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ANNUAL REPORT & BALANCE SHEET  
FOR YEAR ENDING MAY 31ST 2014



Here at the Club every Wednesday  
and Friday evenings – 7pm Registration –  
7.30pm Start.

## The Falling Leaf Bistro Restaurant

- Australian & Asian Cuisine
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for their patronage over the past year.

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Quality Meat and Breakfast Trays  
plus Fruit & Veg Vouchers



*Ladie's bowlers at play*



*2013 Tumut 000 Charity Bowls Day*

# BOARD OF DIRECTORS 2013-2014

## **CHAIRMAN**

Neil Hartshorn

## **VICE CHAIRMEN**

Ron Dean, Senior

Michael Giddings, Junior

## **TREASURER**

Rick McAlister

John Callister (Resigned 8/9/13)

## **DIRECTORS**

Maureen Dowling

Sharon Gaha

Graham Garnett

Colin Stubbs

## **CHIEF EXECUTIVE OFFICER**

Jarrad Rossiter

## **AUDITORS**

WalkerBDS

## **SOLICITORS**

Allan R. Kelly

## **LIFE MEMBERS**

Graham Garnett

Heinz Huebner

Jack Piper (Deceased 12/4/14)

James Schroder

Kenneth Sturt (Deceased 2/7/13)

Kenneth Thomas

Geoffrey Wyse

John Wyse

Beryl Piper

Dulcie Sturt



# NOTICE OF MEETING



ABN 62 001 001 074

Notice is hereby given that the forty first Annual General Meeting of Club Tumut will be held at the Company's Registered Office, 24 – 30 Richmond Street Tumut on Sunday 14th September 2014 at 10.30a.m.

## AGENDA

1. Chairman's welcome;
2. Confirmation of the minutes of the 2013 Annual General Meeting;
3. Consideration of the Annual Report, Balance Sheet and Statement of Accounts;
4. To elect the Committee for the ensuing year, who shall constitute the Board of Management of the Club;
5. Business of which due notice has been given;
6. Appointment of the Auditor; and
7. General discussions and recommendations to the Board of Directors but no decisions shall be taken in relation to such business.

JARRAD ROSSITER  
CHIEF EXECUTIVE OFFICER

## ANNUAL SUBSCRIPTIONS BECAME DUE ON 31 MAY 2014

Total number of members 2,133

### NOTICE

#### SECTION 41H REGISTERED CLUBS ACT 2006 FINANCIAL REPORTING REQUIREMENTS

In accordance with Section 41H of the Registered Clubs Amendment Act 2006, financial reporting requirements in relation to Directors and key personnel, the Secretary's Register is available for viewing by members at the office upon written request.

# SPONSORSHIPS & DONATIONS

*Club Tumut has proudly sponsored the following organisations:*

**Club Tumut Bowls Tournaments**  
**Tumut Basketball Association**  
**Tumut Minor Rugby League – 2013 Season**  
**Tumut Rodeo Club**  
**Tumut Rugby League Football Club – 2013 Season**  
**Tumut Rugby League Football Club – 2014 Season**  
**Tumut Show Society**  
**Tumut Turf Club**  
**Tumut Women's Bowling Club**  
**Wyangle Cricket Club**

*Club Tumut has proudly donated to the following organisations:*

**Amelia Jeffery Fundraiser**  
**Can Assist**  
**CareFlight**  
**Christmas in Tumut Committee**  
**Franklin Public School**  
**Heather Casey Fundraiser**  
**Lions Club of Tumut**  
**McAuley Catholic Central School**  
**Tumut 000 Charity Bowls Day**  
**Tumut Catholic Fete**  
**Tumut High School**  
**Tumut Hospital Auxiliary**  
**Tumut Show Society**  
**Tumut Tennis Club**  
**Wyangle Cricket Club**

# NOTICE OF RESOLUTIONS

## FIRST RESOLUTION

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to meet such of the following expenses of the Club that may be approved by the Board of Director's from time to time.

- i. Presentations to members (other than in form of money) or to other persons to acknowledge services which in the opinion of the Director's were of benefit to the Club;
- ii. Sponsorship by payment of money or provision of benefits to such sporting events, sports persons or community organisations which in the opinion of Director's will be of benefit to the Club or the community;
- iii. The reasonable cost of meal and beverages for each Director or Senior Management Officer's at an appropriate time before or after a Board or Committee meeting and which is incurred on the day of that meeting;
- iv. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to duties of a Director, including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board; and
- v. Reasonable expenditure of food and refreshments for Director's and Senior Management Officer's in entertaining guests of the Club in the Club dining rooms, where such expenditure is reasonable and properly incurred in the course of that Director's or Senior Management Officer's Club duties.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorising payment.

Items one (i) and two (ii) are inserted to meet the disclosure requirements of the Registered Clubs Act and the Corporation Law. They formalise items of expenditure which have been shown for some years in the Club's Annual Accounts under various headings and which were previously approved by members on adoption of accounts.

Items three (iii), four (iv) and five (v) need not be included in the resolution as the Act allows those resolutions to be approved by the Board, but the Director's would prefer to inform members clearly of the type of expenses that may be approved by the Board and adoption of this resolution will confirm and set an upper limit on the amount to be expended.

# NOTICE OF RESOLUTIONS

## SECOND RESOLUTION

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to be used for such professional developments and education of Director's, the Chief Executive Officer or any other employee of the Club as shall be approved by the Board of Director's from time to time.

- i. The reasonable cost (including to cost of meals, accommodation and travel) of selected Director's attending the Clubs NSW meetings, the meetings of other associations of which the Club is a member, as well as educational industry meetings;
- ii. The cost of selected Director's attending formal functions to represent the Club (including but not limited to functions and dinners conducted by Clubs NSW in conjunction with its Annual General Meeting) and the cost associated with the attendance of Director's spouses' at any such function, where the attendance is expected or required;
- iii. Costs of, and incidental to, Director's fact finding and information tours including, but not limited to, seminars, trade displays, lectures, organised study tours and other like events as may be approved by the Board from time to time;
- iv. Attendance of selected Director's at gaming conferences and other educational or business related activities on behalf of the Club; and
- v. Such other reasonable out of pocket expenses incurred by the Chief Executive Officer, an employee or Director of the Club in the course of carrying out their duties in relation to the Club.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorised payment.

The Second Resolution is also not strictly necessary under the Act as all the specified expenditure can be approved by the Board of Director's without reference to a General Meeting of members. However, once more, the Director's would like to set out clearly for the benefit of the members, the type of expenditure being incurred to ensure that Director's keep up to date with current club industry developments and that the Club is represented by selected Director's and employees at various meetings of associations of which the Club is a member.

# NOTICE OF RESOLUTIONS

The adoption of this resolution by members will confirm and set an upper limit on the amount to be expended.

## THIRD RESOLUTION

That the following honorariums be paid to: Chairperson (\$5,000.00), Treasurer (\$3,000.00), Vice Chairperson (\$1,000.00) and Directors {four [4] positions (\$500.00 each)} in respect of his / her services, such sums to be paid quarterly in arrears.

## FOURTH RESOLUTION

It was resolved to propose to nominate Mr Steven Walker of WalkerBDS Accountants and Business Development Specialists to be appointed as auditor of the Company from the conclusion of the next Annual General Meeting.

## NOTE TO MEMBERS

- i. Each resolution must be passed as a whole and cannot be amended by a motion from the floor of the meeting or divided into separate resolutions;
- ii. To be passed, each resolution must receive votes in favour from not less than a simple majority of those members who, being entitled to do so, vote in person at the meeting; and
- iii. The payment and benefits referred to in resolutions one [1] to three [3] are not available to members generally, but to those who are Director's of the Club.



# NOTES TO MEMBERS

1. Section 41J (2) of the Registered Clubs Act requires the annual report to specify the Core Property and Non Core Property of the Club as at the end of the financial year to which the report relates.

## **2. Core Property;**

Is any real property owned or occupied that comprises;

- a. The defined premises of the Club; or
- b. Any facility provided by the Club for the use of its members and their guests; or
- c. Any other property declared by a resolution passed by the majority of members present at a General Meeting of Ordinary members of the Club to be Core Property of the Club.

## **3. Non Core Property;**

Is any other property other than that referred to above as Core Property and any property which is declared by the members at a General Meeting of Ordinary members of the Club not to be Core Property.

4. The significance of the distinction between the two is that the Club cannot dispose of any Core Property unless;
  - a. The property has been valued by a registered valuer within the meaning of the Valuers Act 2003;
  - b. The disposal has been approved at a General Meeting of Ordinary members of the Club at which the majority of the votes cast support the approval; and
  - c. Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

The disposal provisions and what constitutes a disposal for the purpose of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself.

Example, the requirements in paragraph 4 do not apply to:

- a. Core Property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer; and
- b. Core Property that is leased or licensed to a telecommunications provider for the purpose of a telecommunication tower.

## **DEFINITION OF CORE PROPERTY**

- Defined space of the Clubhouse (building);
- Greens 1, 2 and 3
- Top Clubhouse
- Greenkeepers shed, barbecue area and toilet block
- Richmond Street carpark, carport and shed

## **DEFINITION OF NON CORE PROPERTY**

Is any other property other than that referred to above as Core Property and any property which is declared by the members at a General Meeting of Ordinary members of the Club not to be Core Property.

# CHAIRMAN'S REPORT

Members, it is my pleasure to present my third report for the year ending 31 May 2014.

Once again it has been a tough year's trading for our Club and we have finished the financial year with a trading loss. I will leave the financials to Treasurer Rick McAlister who will have all the figures in his report. It is not all bad news as we have been able to support the usual number of sporting groups as in past years, as well as our bowlers, and donations to charities for \$57,000.00.

Gaming profits are down 7% on last year and there has been a decline in gaming profits in many clubs across NSW and we are told by Clubs NSW this could continue into the future years. Our Club Board and management will have to look for other areas to keep our Cub in a good financial position. Across NSW last financial year, an average of eight [8] bowling clubs closed down because of finance stress and many others have amalgamated and this trend is expected to continue into the near future.

In the last financial year one [1] of the office computers have been replaced, the refrigeration unit for the kitchen freezer room has been replaced with new unit (the old unit was not repairable), as well as ongoing repair and maintenance around the Club. I would like to thank C.E.O. Jarrad Rossiter for a lot of this work as this saves us on some of our maintenance costs.

At the annual meeting this year, the Board of Directors will reduce to seven [7] from nine [9] Directors. This will help to reduce some of the costs associated with compulsory Director training and still have an efficient working Board.

The Government poker machine legislation has settled down a bit for now but this is still an ongoing battle for Clubs NSW.

To my fellow Directors, thanks for your help and assistance in the last year. To C.E.O. Jarrad, Manager Karyn and Office Administrator Jodie, to our good bar staff for a job well done, the bus drivers and doormen and cleaner Marg, thank you for your dedication to your jobs.

I would also like to thank all those people who give their time to sell raffle tickets on Thursday, Friday and Saturday nights, the ladies who turn up week after week to call bingo and all those who help at our annual bowls tournaments. A big thanks to Merle Stockwell for turning up each Sunday to organise mixed bowls, it is a popular event. Thanks to all the ladies who make breakfasts, lunches and dinners for the tournament players and sandwiches for the Pennant players.

# CHAIRMAN'S REPORT

Thank you all for your help, we could not keep going without our voluntary help.

To greenkeeper Robert Brown, and assistant Geoff Turnbull, thanks for your good greens to bowl on. Green No. 2 will be renovated at the end of this year and this should help rectify the problem that has been ongoing with a patch on this green. This green should be back in play early next year.

The Croquet Club are still playing each week on Green No. 3 and I am sure they are liking the good surface to play on, thanks for your support.

I would like to congratulate all Championship winners in both Men's and Women's Bowling Clubs. Also, to those players who contested at Zone, Group and State level, well done.

On the Pennant side of bowls, our men's No. 7 team made it to the Zone Play-Offs, and on a wet weekend, were beaten in their second game, well done. When you read this report, our women's No. 3 team will have played their games on the Central Coast, contesting the State Finals, good luck ladies and bring home a flag.

Lastly, to all our social members, thank you for your support. Club Tumut would not be what it is today without you.

I would like to offer the Club's sincere sympathy to the families of the members who have passed away in the last year.

Neil Hartshorn  
*Chairman*

# TREASURER'S REPORT

This being my first report as Treasurer of the Club, it would have been preferable had our result been in the positive.

However, on close analysis of our Balance Sheet it can be seen that, as is the state-wide trend in licenced clubs, our only downside is in the area of gaming revenue. This trend is tipped to continue into the future, and as a Club we must look at other revenue raising ideas to offset this.

Bar and Coffee Shop trading have both shown an increase in profit on the previous year, and the efforts of management to keep a lid on spending has seen our expenses capped at a very satisfactory level. Congratulations to Jarrad, Karyn and Jodie for a job well done.

Club Keno continues to flourish and the TAB facility is proving popular. APL poker is also proving to be a hit with patrons.

Our bar staff continue to provide excellent customer service, the outdoor staff continue to provide excellent facilities for bowlers and our cleaner provides a pleasant environment for all to enjoy.

The appointment in January of a Bowls Co-Ordinator to oversee the bowls activities of the Club is seen as a positive step in ensuring that the numbers of bowling members continues to increase over the coming years. Many new initiatives are being introduced to accommodate both regular and new bowlers.

Once again local sporting organisations have benefitted from sponsorships from the Club, with major sponsorship being granted to both the Tumut Blues Senior and Minor Rugby League Clubs. Netball, basketball and cricket are also sports that benefitted from our sponsorships.

In closing, I would like to thank all members for continuing to support Club Tumut, and sincerely hope that with your help, we can return the Club to healthy profits in the future.

Rick McAlister  
*Treasurer*

# CHIEF EXECUTIVE OFFICER'S REPORT

As another year goes by I look back and have to say, that under the circumstances, the conditions both locally and nationally, the Club has traded extremely well during the past twelve months, in spite of recording a loss of \$51,687.00 for the year ending 31 May 2014. This loss can be attributed to the 7% (\$51,297.00) decrease in gaming machine nett.

Despite the loss, there has been a pleasing sign in all other departments throughout the Club with bar, coffee shop, Keno and TAB showing a positive increase. On the other hand, overall expenditure was down 4% (\$46,274.00), including electricity down 7% with a good return on investment shown from the solar system.

Once again, our ties to the local community remain strong with donations, sponsorship and in-kind support totalling well over \$60,000.00. Not forgetting our loyal members, with bar, coffee shop and bistro discounts, cash, bonanza and members draws totalling over \$71,000.00.

After all that is said and done, a true account of the Club's viability shows a small profit of \$29,083.00 (refer to Note 14 in the Financial Statement).

This year we have witnessed a 26% increase across the Bowls and Greens Department, which can be easily explained with the Bowls Co-Ordinator wage being the major portion of the increase and the repairs, maintenance and labour taking up the remainder of the increase, partly due to the ongoing repairs to Green No. 2. In turn I thank Robert and Geoff for their efforts in maintaining the top class greens and surrounds.

To the administration team, with the ever increasing workload and cost brought upon us due to the constantly changing legislative landscape, I thank Karyn and Jodie for their efforts in keeping us up to date and expenditure under control as previously mentioned.

To the enthusiastic and vibrant bar staff led by the two Jo's and Sarah, the now retired David Hotston, Col and John on the bus and Marg the cleaner, thank you. You have all continued to work the long hours and maintain a high level of customer service in a safe and friendly environment.

Thanks again to the Board of Directors for their continued diligence in their responsibilities, maintaining and directing the Club forward, my thanks for their direction and support.



# CHIEF EXECUTIVE OFFICER'S REPORT

In closing, we must stay positive and continue to build the Club's membership, both social and bowling, while keeping costs under control and maintain our high level of customer service that keeps members and their guests coming back time after time.

Jarrad Rossiter  
*Chief Executive Officer*



*Current Club Champion Graeme Rossiter with outgoing  
M.B.C. President Jim Schroder*

# MEN'S BOWLING CLUB REPORT

Firstly, I through ill health, will not be standing for the position of President, or any other position on the incoming Committee for the 2014 / 2015 year.

I now wish to thank all my fellow Committee men and also the many volunteers that assisted the club have a fairly successful past year. In the Pennant year, not as successful as I had expected, with the No. 3's suffering its first defeat in a few years. Whereas, the two No. 7 teams, 1<sup>st</sup> team winning the District flag and just failing in the Zone 8 Final. Special thanks to all the fellows who made up our 2<sup>nd</sup> No. 7 Pennant side, thus filling the gap in the District following the late withdrawal of a side.

Thanks to my Vice President Graeme Rossiter, Secretary Rick McAlister, Treasurer John Callister, Bowls Coach Chris Boys and newly appointed and most welcomed Bowls Co-Ordinator Nick Gannon. Also thanks to all the fellow bowlers who came onto the Committee, greenkeeper Rob Brown and his assistant Geoff Turnbull for all their hard work.

To the Club staff, thank you all for your great service and putting up with my "bad dog days", please accept this as my personal apology. To our Club bus drivers, thank you all for ensuring I get home safe.

Board Chairman Neil, all his fellow Directors, C.E.O. Jarrad, Manager Karyn and Office Administrator Jodie, thank you all for your assistance. Sorry if I raved on too much.

Finally to Steve, Amy and their staff for their great meals at tournaments, and last but not least, all the Lady Bowlers for supplying all our visiting tournament bowlers breakfast and lunch, you are praised wherever we go. A special thanks to Merle Stockwell for her tireless work in running Sunday morning bowls.

To the incoming Committee may the 2014 / 2015 season be our most successful year. Remember bowlers, it's your Club, try not to complain too much, but get in and help.

Thank you all again,

Jim Schroder  
*President*

# WOMEN'S BOWLING CLUB REPORT

In presenting this report for the Tumut Women's Bowling Club, it has been a year of ups and downs, with resignations and controversy. However, I hope this is all behind us and I would like to make a special thank you to Gloria Hartshorn for her dedicated work to our Women's Bowling Club and Club Tumut and the support and help she has given me throughout the past twelve months, thank you Gloria. To Jenny Arragon, thank you for an excellent job as Treasurer, we know our finances are in very capable hands.

Our membership is forty eight this year. Not all these members play at a social or competition level. We seem to have twelve to fifteen players for social bowls and up to twenty two in pairs and seventeen in single competition, which is excellent participation. Social bowls needs to be supported a lot more. If we want to continue to have good greens and Club, both need everyone's support. Please remember that social bowls do continue while Championship and District events are on.

Our Presentation Day was most enjoyable and I suggest that we continue to have this during the day as most of the winners were present to take home the winnings.

At a District level, our Club supported the District with very good numbers in all events with Tumut player Sharon Gaha being the District Singles winner and Sharon, along with myself, taking out the Pairs Championship. The Triples was nearly ours with Elaine, Judy and Jean only being beaten on the last end of their game. Our Pairs winners went on to win the Region 11 Final and will now play in the State Finals later in the year.

We had two teams in the Pennant Competition, No. 3 and No. 4, at which the No. 3 team came away successful at both District and Region 11. They are also off to the State Finals in August, well done ladies!

The Towning Shield was held in West Wyalong and the Friendly Games in Albury, with members of our club participating in both.

A special thanks to all who supported Club Tumut with tournaments throughout the year, your assistance with catering is much appreciated.

Thank you to the Board, Jarrad and staff for their support and allowing us to raise money from raffles, etc. toward our Women's Bowling Club finances.

I would like to encourage all members to consider what you would like from your next Committee and come with ideas and don't be afraid to put you hand

# WOMEN'S BOWLING CLUB REPORT

up for a position, there is always someone that will advise you and help you through.

On a sad note, I am sorry we will be losing Sue Henny as a member who came into our club, embraced everybody in some way, sometimes funny, sometimes controversial, always loud, and always willing to help and stepped into the President's job when needed. We will miss you Sue.

Thank you to each and every member for their friendship and support, I wish the incoming Committee a successful year.

Maureen Dowling  
*Secretary*



*Ladies No. 3 Pennant Team*

# FINANCIAL REPORT CONTENTS

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# DIRECTOR'S REPORT

The Director's present their report on the financial statements for the year ended 31 May 2014.

## Objectives

The company's objectives are to provide bowling, social and entertainment facilities for members.

- The Club maintains a stable level of membership with strong engagement with the local community.
- The Board continually monitor membership levels and customer satisfaction and participation in Club events
- The Board monitors budget variations and investigates trends
- The Board budgets to strongly support local charity and sporting organisations
- The Board budgets to provide a level of entertainment and promotions for the enjoyment of members
- The Board budgets to continue training of staff and board to comply with government legislation

## Directors Information

The names of each person who has been a director during the year and to the date of this report are:

Name	Position	Occupation	Director's Meetings Attendance	Finance Meetings Attendance	Remuneration Meetings Attendance
C Hartshorn	Chairman	Retired	11 of 12	11 of 12	1 of 1
R Dean	Senior Vice Chairman	Retired	12 of 12	11 of 12	0 of 1
M Giddings	Junior Vice Chairman	Works Scheduler	10 of 12	9 of 9	1 of 1
R McAlister	Treasurer	Payroll Officer	10 of 12	10 of 12	1 of 1
M Dowling	Director	Retired	10 of 12		
S Gaha	Director	Bus Driver	10 of 12		
G Garnett	Director	Retired	11 of 12		
C Stubbs	Director	Retired	12 of 12		
J Callister	Treasurer Retired from Board 08/09/2013	Retired	3 of 3	3 of 3	

## Principal Activities

The principal continuing activities of the company in the course of the last financial year was fostering and promoting the spirit of lawn bowls, holding competitions and the conduct of a Registered Club. No significant change in the principal activity of the company took place during the year.

# DIRECTOR'S REPORT

## Operating Results

The loss of the company for the financial year was \$51,687 (2013: \$27,764 loss)

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company.


During or since the end of the financial year the company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums to ensure each of the directors against liabilities forecasts and expenses incurred by them in defending any legal proceedings arising out of the company, other than conduct involving wilful breach of duty in relation to the company.

## Auditor's Independence Declaration


A copy of the auditor's independence declaration as required by section 307C of the Corporations Act 2011 can be found in the financial report.

Signed in accordance with a resolution of the directors at Tumut this 31st day of July 2014

Director:

  
C. Hartshorn

Director:

  
R. McAlister

# AUDITOR'S INDEPENDENCE DECLARATION

**WalkerBDS**

ACCOUNTANTS + BUSINESS DEVELOPMENT SPECIALISTS

## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE TUMUT BOWLING AND RECREATION CLUB LTD

I declare, that to the best of my knowledge and belief, in relation to the audit for the year ended 31 May 2014, there have been:

- i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**WalkerBDS**  
**Chartered Accountant**



**S R Walker**

Tumut, 1 August 2014

Ph: 02 6947 3666  
38A Russell Street, Tumut NSW 2720  
Correspondence: PO Box 190, Tumut NSW 2720  
Web: [www.walkerbds.com.au](http://www.walkerbds.com.au) | Email: [admin@walkerbds.com.au](mailto:admin@walkerbds.com.au)  
ABN: 83 335 727 793



**Chartered  
Accountant**

Liability limited by a scheme approved under the Professional Standards

# INCOME SHEET

Year Ended 31 May 2014

	Notes	2014 \$	2013 \$
<b>Revenue</b>	2	1,575,648	1,617,279
<b>Expenses</b>			
Cost of sales – Bar trading		(225,900)	(217,779)
Employee wages		(505,983)	(529,807)
Poker machine maintenance and taxes		(37,984)	(37,354)
Depreciation and amortisation expense		(125,489)	(140,888)
Other expenses		(731,979)	(719,215)
Loss for the year	3	(51,687)	(27,764)
<b>Total comprehensive income for the year</b>		<b>(51,687)</b>	<b>(27,764)</b>
Total comprehensive income attributable to members of the entity		(51,687)	(27,764)

## STATEMENT OF CHANGES IN EQUITY

### For the Year Ended 31 May 2014

	Retained Earnings \$
<b>Balance at 1 June 2012</b>	2,273,354
Loss attributable to members	(27,764)
<b>Balance as at 30 June 2013</b>	2,245,590
Loss attributable to members	(51,687)
<b>Balance at 30 June 2014</b>	<b><u>2,193,903</u></b>

The accompanying notes form part of these financial statements

# BALANCE SHEET

Year Ended 31 May 2014

	Notes	2014 \$	2013 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	453,271	471,572
Trade on other receivables	5	1,280	3,588
Inventories	6	18,833	18,944
Other current assets	7	<u>43,651</u>	<u>8,699</u>
<b>Total Current Assets</b>		<u>517,035</u>	<u>502,803</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	8	<u>1,898,888</u>	<u>1,976,993</u>
<b>Total Non-Current Assets</b>		<u>1,898,888</u>	<u>1,976,993</u>
<b>TOTAL ASSETS</b>		<u>2,415,923</u>	<u>2,479,796</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	72,312	90,467
Provisions	10	116,429	104,711
Other current liabilities	11	<u>22,345</u>	<u>18,471</u>
<b>Total Current Liabilities</b>		<u>211,086</u>	<u>213,649</u>
<b>Non-Current Liabilities</b>			
Provisions	10	<u>10,934</u>	<u>20,557</u>
<b>Total Non-Current Liabilities</b>		<u>10,934</u>	<u>20,557</u>
<b>TOTAL LIABILITIES</b>		<u>222,020</u>	<u>234,206</u>
<b>NET ASSETS</b>		<u>2,193,903</u>	<u>2,245,590</u>
<b>Equity</b>			
Retained profits		<u>2,193,903</u>	<u>2,245,590</u>

The accompanying notes form part of these financial statements



# CASH FLOW STATEMENT

Year Ended 31 May 2014

	Note	2014 \$	2013 \$
<b>Cash Flows From Operating Activities</b>			
Receipts from customers		1,726,858	1,752,220
Payments to suppliers and employees		(1,707,908)	(1,652,311)
Interest received		<u>10,133</u>	<u>13,176</u>
<b>Net cash granted by operating activities</b>	14	<u>29,083</u>	<u>113,085</u>
<b>Cash Flows From Investing Activities</b>			
Payments for property, plant and equipment		<u>(47,384)</u>	<u>(111,269)</u>
<b>Net cash used in investing activities</b>		<u>(47,384)</u>	<u>(111,269)</u>
<b>Net increase/(decrease) in cash held</b>		<b>(18,301)</b>	<b>1,816</b>
Cash at beginning of the financial year		<u>471,572</u>	<u>469,756</u>
<b>Cash at the end of the financial year</b>	3	<u><b>453,271</b></u>	<u><b>471,572</b></u>

The accompanying notes form part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

## 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is for Tumut Bowling & Recreation Club Limited as an individual entity, incorporated and domiciled in Australia. Tumut Bowling & Recreation Club Limited is a company limited by guarantee.

The financial report is a general purpose financial report that has been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Reduced Disclosure Regime, and comply with other requirements of the law. The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

### **Basis of Preparation**

The directors have elected under s.334(5) of the Corporations Act 2001 to apply AASB 1053 ‘Application to Tiers of Australian Accounting Standards’ and AASB 2010-2 ‘Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements’.

The financial report except for the cash flow information has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The account policies have been consistently applied, unless otherwise stated.

### **a) Property, Plant & Equipment**

Property, Plant & Equipment is carried at cost less, where applicable any accumulated depreciation and impairment losses.

Property, plant and equipment, except land, is depreciated so as to progressively recognise the depreciable amount of the assets in the income statement over the period of their useful lives to the Company. The following useful lives and methods of depreciation are used in the calculation of depreciation:

Furniture and Fittings	Straight Line	5-10 Years
Plant & Equipment	Straight Line	1-10 Years
Buildings and Improvements	Straight Line	40 Years

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

## **b) Impairment of Assets**

At each reporting date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

## **c) Inventories**

Inventories are valued at the lower of cost and net realisable value. Cost is assigned to inventory on a first-in first-out basis.

## **d) Income Tax**

The Company is not subject to income tax.

## **e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, at call deposits and short term highly liquid investments with periods to maturity of three months or less from the inception date which are subject to insignificant risk of change in value, net of outstanding bank overdrafts.

## **f) Receivables**

Receivables for goods sold and services performed represent assets for goods and services provided by the Company prior to the end of the financial year and were unpaid at 31 May 2014. Receivables are recorded at amounts due less any provisions for impairment.

## **g) Trade Creditors**

Accounts payable for goods and services represent liabilities for goods and services provided to the Company prior to the end of the financial year and which were unpaid at 31 May 2014. The amounts are unsecured and are usually paid within 30 days of recognition.

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

## h) Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Other employee benefits payable later than one year have been measured at the net present value.

## i) Revenue

Revenue from sale of goods is recognised upon the delivery of goods to customers. Poker machine revenue is recognised upon the receipt of poker machine takings net of the payment of prizes. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Subscription revenue is brought to account in the year for which it is paid. Revenue for the rendering of a service is recognised upon delivery of the service to the customers.

## j) Financial Instruments

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist, subsequent to initial recognition these instruments are measured as set out below.

### *Financial assets at fair value through the profit or loss*

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management within the requirements of AASB 139: Recognition of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

## *Held-to-maturity investments*

These investments have fixed maturities, and it is the Company's intention to hold these investments to maturity. Any held-to-maturity investments held by the Company are stated at amortised cost using the effective interest rate method.

## *Available-for-sale financial assets*

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are recorded at fair value or at cost when fair value cannot be reliably measured. Unrealised gains and losses arising from changes in fair value are recognised directly to equity through the statement of changes in equity. Once the asset is derecognised (by sale or otherwise) the cumulative gain or loss previously recognised in equity is recognised in the income statement. Interest receivable and dividends on available for sale assets are recognised in the profit and loss.

## *Financial liabilities*

Non derivative financial liabilities are recognised at amortised cost comprising original debt less principal payments and amortisation.

## *Impairment*

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Statement of Comprehensive Income.

## **k) Critical Account Estimates & Judgements**

The directors evaluate estimates and judgements incorporated in the financial statements based on historical knowledge and best current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, both externally and within the Company.

## **l) Amendment to Australian Accounting Standards**

The directors have considered the application of AASB108 "Accounting Policies, Changes in Accounting Estimates and Errors" and are of the opinion that the standard does not result in a material impact on the entity's financial report.



# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

	2014 \$	2013 \$
<b>2</b>		
<b><u>REVENUE AND OTHER INCOME</u></b>		
Sale of goods – Bar	504,488	484,072
Poker machine clearances	840,570	895,976
Coffee Shop	26,605	21,911
Bingo	21,222	20,331
Interest received	9,981	12,338
Keno, ATM commissions & TAB	58,493	52,345
Members subscriptions	10,007	10,613
Bowling clubs – men’s, women’s, travelling	17,731	16,054
Bowling fees, tournaments, events	53,686	51,933
Room & equipment hire	8,239	14,063
Amusements	520	785
Sponsorship	6,136	8,983
Other	17,970	27,875
<b>Total Revenue</b>	<b><u>1,575,648</u></b>	<b><u>1,617,279</u></b>

## **3** **PROFIT FOR THE YEAR**

Profit from continuing operations includes the following specific expenses:

### **Expenses**

Depreciation		
- Property, plant and equipment	64,803	83,826
Amortisation of non-current assets		
- Leasehold improvements	60,686	57,062

## **4** **CASH AND CASH EQUIVALENTS**

Cash on hand	67,466	62,661
Cash at bank	<u>385,805</u>	<u>408,911</u>
	<u>453,271</u>	<u>471,572</u>

## **5** **TRADE AND OTHER RECEIVABLES**

Trade receivables	75	2,231
Interest receivable	<u>1,205</u>	<u>1,357</u>
	<u>1,280</u>	<u>3,588</u>

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

	2014 \$	2013 \$
<b>6     <u>INVENTORIES</u></b>		
Trading stock on hand	<u>18,833</u>	<u>18,944</u>
<b>7     <u>OTHER CURRENT ASSETS</u></b>		
<b>Current</b>		
Prepaid expenses	<u>43,651</u>	<u>8,699</u>
<b>8     <u>PROPERTY, PLANT &amp; EQUIPMENT</u></b>		
<b>Freehold Land</b>	<u>40,117</u>	<u>40,117</u>
<b>Leasehold Building &amp; Improvements</b>		
At cost	2,776,185	2,772,585
Less accumulated amortisation	<u>1,165,314</u>	<u>1,104,628</u>
	<u>1,610,871</u>	<u>1,667,957</u>
Total Land and Buildings	<u>1,650,988</u>	<u>1,708,074</u>
<b>Plant &amp; Equipment</b>		
At cost	2,088,684	2,053,833
Less accumulated depreciation	<u>1,913,290</u>	<u>1,861,943</u>
	<u>175,394</u>	<u>191,890</u>
<b>Furnishings &amp; Fittings</b>		
At cost	591,023	583,091
Less accumulated depreciation	<u>518,517</u>	<u>506,062</u>
	<u>72,506</u>	<u>77,029</u>
<b>Total Property, Plant &amp; Equipment</b>	<u>1,898,888</u>	<u>1,976,993</u>

At 22 June 2011, the independent valuation value for insurance purposes on a replacement cost new basis was \$5,250,000

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

Movement in the carrying amounts of Property, Plant and Equipment between the beginning and end of the current financial year.

	Freehold Land	Leasehold Improvements	Plant and Equipment	Furniture and Fittings	Total
	\$	\$	\$	\$	\$
Balance at beginning of year	40,117	1,667,957	191,890	77,029	1,976,993
Additions	-	3,600	35,851	7,933	47,384
Disposals – WDV	-	-	-	-	-
Depreciation	-	(60,686)	(52,347)	(12,456)	(125,489)
Carrying amount year end	40,117	1,610,871	175,394	72,506	1,898,888

	2014 \$	2013 \$
<b>9      <u>TRADE AND OTHER PAYABLES</u></b>		
<b>Current</b>		
Trade payables & accrued expenses	56,992	71,026
GST payable	<u>15,320</u>	<u>19,441</u>
	<u>72,312</u>	<u>90,467</u>
<b>10     <u>PROVISIONS</u></b>		
<b>Current</b>		
Employee leave entitlement	103,072	88,294
Licence fee	1,200	
Members bonus points	<u>12,157</u>	<u>16,417</u>
	<u>116,429</u>	<u>104,711</u>
<b>Non-Current</b>		
Employee leave entitlements	<u>10,934</u>	<u>20,557</u>
<b>11     <u>OTHER CURRENT LIABILITIES</u></b>		
Members subscriptions in advance	18,149	17,216
Bowls entry fees in advance & payments in advance	<u>4,196</u>	<u>1,255</u>
	<u>22,345</u>	<u>18,471</u>
<b>12     <u>AUDITOR'S REMUNERATION</u></b>		
Auditing and review of financial reports	11,000	11,000
Other services	<u>750</u>	<u>500</u>
	<u>11,750</u>	<u>11,500</u>
<b>13     <u>DIRECTORS REMUNERATION</u></b>		
Remuneration paid to directors	<u>-</u>	<u>-</u>

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

	2014 \$	2013 \$
<b>14      <u>CASH FLOW INFORMATION</u></b>		
Reconciliation of cash flow from operations with Profit after Income Tax		
Profit / (Loss) after income tax	(51,687)	(27,764)
Depreciation and amortisation	125,489	140,888
Change in Assets and Liabilities		
(Increase)/Decrease in trade receivables	2,156	(1,785)
(Increase)/Decrease in interest receivable	152	838
(Increase)/Decrease in inventories	111	523
(Increase)/Decrease in prepayments	(34,952)	5,343
Increase/(Decrease) in creditors and accrued expenses	(14,034)	6,890
Increase/(Decrease) in GST payable	(4,121)	(4,596)
Increase/(Decrease) in current provisions	14,778	(12,378)
Increase/(Decrease) in non-current provisions	(12,683)	10,748
Increase/(Decrease) in other current liabilities	<u>3,874</u>	<u>(5,622)</u>
	<b><u>29,083</u></b>	<b><u>113,085</u></b>

## **15      RELATED PARTY DISCLOSURES**

### **a) Transactions with Directors**

The directors purchased goods from the company on the same terms and conditions available to other members of the club.

There were no transactions with Directors —      —

### **b) Key Management Personnel compensation**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

Short term employment benefits 80,850      81,353

# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2014

## 16 FINANCIAL INSTRUMENTS AND RISK

### **Financial Risk Management Policies**

The company's financial instruments are comprised of deposits with banks, accounts receivable and payable.

The Club's activities expose it to a variety of financial risks including credit, interest rates and liquidity risks. The club does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risks.

## 17 CONTINGENT LIABILITIES

The company has a contingent liability to pay the liabilities incurred by the various sub committees of the club should the sub committees fail to meet those liabilities. As at the date of these financial statements none of the sub committees had a deficiency of funds.

## 18 CAPITAL EXPENDITURE COMMITMENTS

There were no capital expenditure commitments at 31 May 2014.

## 19 SUBSEQUENT EVENTS

There were no significant events after the balance sheet date.

## 20 CORE AND NON-CORE PROPERTY

Pursuant to section 41J(2) of the Registered Clubs Act for the financial year ended on 31 May 2014:

- a) The following property is core property of the club:
  - i. The main club building, greens, toilet block and barbeque area
  - ii. The car park area on Richmond Street
- b) All other property other than that referred to above as core property is non-core property.

## 21 AUTHORISED FOR ISSUE

The financial report was authorised for issue by the Directors on 18<sup>th</sup> July 2014.

# DIRECTOR'S DECLARATION

Year Ended 31 May 2014

The directors declare that:

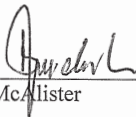
1. The financial statements and notes, as set out in the financial report are in accordance with the Corporations Act 2001 and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 May 2014 and of the performance for the year then ended on that date of the Company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

Director:

  
C. Hartshorn

Director:

  
R. McAllister

Tumut, 31 July 2014

# INDEPENDENT AUDITOR'S REPORT

Year Ended 31 May 2014

## TO THE MEMBERS OF TUMUT BOWLING AND RECREATION CLUB LIMITED

### *Report on the financial report*

I have audited the financial report of the Tumut Bowling & Recreation Club Limited which comprises the statement of financial position as at 31 May, 2014, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

### *Directors' responsibilities for the financial report*

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### *Auditor's Responsibility*

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting under the Corporations Act 2001. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### *Independence*

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of the Tumut Bowling & Recreation Club Limited would be the same terms if provided to the directors as at the date of this auditor's report.

# INDEPENDENT AUDITOR'S REPORT

Year Ended 31 May 2014

## WalkerBDS

ACCOUNTANTS + BUSINESS DEVELOPMENT SPECIALISTS

### TO THE MEMBERS OF TUMUT BOWLING & RECREATION CLUB LIMITED

#### Auditor's Opinion

In my opinion the financial report of Tumut Bowling & Recreation Club Limited is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the company's financial position as at 31 May 2014 and of their performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

WalkerBDS  
Chartered Accountant



Steven R Walker

Dated this 1<sup>st</sup> day of August 2014

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Correspondence: PO Box 190, Tumut NSW 2720  
Web: [www.walkerbds.com.au](http://www.walkerbds.com.au) | Email: [admin@walkerbds.com.au](mailto:admin@walkerbds.com.au)  
ABN: 83 335 727 793



**Chartered  
Accountant**

Liability limited by a scheme approved under the Professional Standards



# SUPPLEMENTARY INFORMATION

Year Ended 31 May 2014

## WalkerBDS

ACCOUNTANTS + BUSINESS DEVELOPMENT SPECIALISTS

### DISCLAIMER

The additional financial data presented on the following pages is in accordance with the books and records of the Tumut Bowling and Recreation Club Ltd that have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2014. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm's policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such data, including any errors or omissions therein, arising through negligence or otherwise however caused.

**WalkerBDS**

Chartered Accountant



STEVEN R WALKER

Tumut, 1 August 2014

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Correspondence: PO Box 190, Tumut NSW 2720  
Web: [www.walkerbds.com.au](http://www.walkerbds.com.au) | Email: [admin@walkerbds.com.au](mailto:admin@walkerbds.com.au)  
ABN: 83 335 727 793



**Chartered  
Accountant**

Liability limited by a scheme approved under the Professional Standards

# REVENUE ACCOUNT

Year Ended 31 May 2014

	2014 \$	2013 \$
<b>Income</b>		
Bar trading account	93,795	85,240
Poker machine trading	767,066	818,363
Coffee shop trading account	11,783	9,817
Bingo	21,222	20,331
Raffles	8,736	13,682
Telephone	65	133
Pool table	489	405
Room & equipment hire	8,239	14,063
Catering	105	-
Cigarettes	20	372
Interest received	9,981	12,338
Vending machine	11	7
Courtesy bus advertising	900	900
Sponsorship Income	6,136	8,981
Bowling fees, tournaments and events	53,686	51,933
Mens bowling club	7,200	6,000
Womens bowling club	6,663	6,854
Travelling bowlers' club	3,868	3,200
Members subscriptions	10,007	10,613
Sundry income	2,364	2,223
ATM commission	8,230	7,291
KENO commission	46,354	42,238
TAB commission & Sky rebate	<u>10,904</u>	<u>13,756</u>
<b>Total Income</b>	<b><u>1,077,824</u></b>	<b><u>1,128,740</u></b>
<b>Administration costs</b>		
Professional service fees	1,070	125
Printing and stationery	10,616	11,856
Advertising	13,466	24,629
Courtesy bus	6,131	5,397
Audit fees	11,750	11,500
Unders/overs	588	1,067
Bank fees/taxes	657	654
Bingo	54,638	57,469
Club vehicle expenses	2,157	2,589
Donations	11,192	13,829
Sponsorships	46,171	45,190
KENO expenses	2,608	2,156
Freight & cartage	9,451	10,043
Insurances	37,362	34,054

# REVENUE ACCOUNT

Year Ended 31 May 2014

	2014 \$	2013 \$
Bowling tournaments & events	19,695	20,059
Depreciation	125,489	140,888
TAB expenses	8,872	8,844
Sky channel	16,433	16,031
Directors expenses	947	2,296
CEO - Manager expenses	775	1,181
Computer expenses	5,970	6,353
Electricity/gas	63,897	68,350
Petrol/diesel	3,277	3,423
Cleaning/laundry/garbage	15,007	16,480
Staff / director uniforms	2,938	3,848
Postage	5,099	5,070
Entertainment	26,501	27,779
Rent – crown lands	16,006	15,867
Repairs and maintenance	18,619	13,450
Kitchen	6,539	8,058
Staff / director training	2,982	3,678
Licences – subscriptions	8,674	11,903
OH & S general expenses	1,286	1,357
Superannuation contributions	56,548	50,028
Bus wages	21,184	19,316
Telephone	6,163	5,447
Admin wages	166,165	173,110
Doorman wages	17,392	20,460
Cleaning wages	28,895	36,499
Provision for long service leave	5,861	1,760
Provision for annual leave	(706)	(1,721)
Club members promotion	86,562	92,037
Rates/water	15,346	13,916
Security	716	1,336
Sundry expenses	291	365
Men's bowling club	5,494	1,907
Travelling bowlers	3,200	1,200
Raffles	6,962	9,788
Poker	32,660	32,876
Workers compensation	12,388	14,934
Women's bowling club	8,536	4,730
Members bonus points	<u>8,108</u>	<u>11,242</u>
Total Administration costs	<u>1,038,628</u>	<u>1,084,703</u>

# REVENUE ACCOUNT

Year Ended 31 May 2014


	2014	2013
	\$	\$
<b>Bowls &amp; Greens Costs</b>		
Greens maintenance	12,497	9,885
Greens wages	62,265	59,106
Bowls Wages	12,192	
Raw water	<u>3,929</u>	<u>2,810</u>
Total Bowls & Greens costs	<u>90,883</u>	<u>71,801</u>
<b>Total Expenses</b>	<b><u>1,129,511</u></b>	<b><u>1,156,504</u></b>
<b>Operating Loss</b>	<b><u>(51,687)</u></b>	<b><u>(27,764)</u></b>

# MEMBER DRAWS

*Club*  
**TUMUT**  
eat drink play enjoy

## MEMBERS

*Bonanza Draw*



*White goods & vouchers  
to local businesses*

**\$2500** TOTAL PRIZE POOL

Drawn on the last Wednesday  
of the Month

Plus bonus 3 x \$100 CASH draws

*Remaining Members Bonanza Draw  
October & December*

*Club*  
**TUMUT**  
eat drink play enjoy

## MEMBERS

*Badge Draw*



**\$1000** MUST BE WON

Draw on the last Friday Night  
of the month.

Ten Draws will take place  
to find a winner.

If no winner is present, an eleventh  
& final draw will take place.  
If not then claimed the member number  
closest to the last number will take the prize.

*Remaining Members Badge Draw  
September & November*

# CLUB TUMUT SPONSORS

Club Tumut would like to sincerely thank all those who have sponsored our Bowls Tournaments and our bowls scorecards, your support is appreciated.

*Ashton Townhouse Motel*

*Bowling Club Insurance Brokers*

*Brandy's Restaurant*

*Coca-Cola Amatil (Aust) Pty Ltd*

*Dental on Fitzroy*

*Elms Motor Inn*

*Fitzroy Medical Centre*

*Heritage Coffee Lounge*

*Hides Refrigeration Pty Ltd*

*Murray Glen Village*

*Riverglade Caravan Park*

*Swans of Tumut*

*Tumut & Area Plumbing Service*

*Tumut Broom Factory*

*Tumut Milk Supplies*

*Tumut Pharmacy*

*Tumut Valley Tyre Service*

*Tooheys Pty Ltd*

*Westpac Bank*